



PROFESSIONAL INDEMNITY FOR FREELANCERS

# Specialist insurance for freelance solicitors

As one of the UK’s leading solicitors’ professional indemnity insurers, Travelers can protect the interests of legal professionals working in a variety of contexts – whether that’s an international law firm or a freelancer.

## By lawyers, for lawyers

Travelers freelance solicitors professional indemnity insurance provides a bespoke solution for freelance solicitors offering protection from the risks of conducting business on a freelance basis. Our in-house legal team speak your language – with extensive, relevant legal knowledge and experience for your legal issues.

## Key features

- Available limits between £250,000 and £2,000,000.
- An Aggregate or an Any-One-Claim basis and defence costs can be either part of, or in addition to, the limit.
- Minimum excess amount per policy is £500 for every claim.
- Minimum premium for this product is £950 plus IPT.
- The Freelance Solicitor’s policy wording is geared specifically to operations of an individual providing legal services. Cover is provided for freelance solicitors providing both reserved and non-reserved legal services within England and Wales.

## Nobody knows the legal sector better



2,000+

Travelers insures more than 2,000 legal firms in the UK and Wales.



### Trusted partners

We work in partnership with The Law Society, LawCare and Law Firm Ambition.



### Financial strength

Standard & Poors has rated Travelers AA, a testament to our financial strength and commitment to pay claims.



20+

Our in-house team with over 20 qualified lawyers has claim handling experience across multiple jurisdictions and practice areas.



### Since 2000

We have been proud to protect law firms in England and Wales for over 20 years.



### Travelers Legal

Our in-house law firm handles actions against our policyholders, representing and protecting their interests every step of the way. Fully authorised and regulated by the Solicitors Regulation Authority, and based in London – we’re leading the way in the provision of an efficient and effective end-to-end legal service.

## Who are freelance solicitors?

In November 2019, the Solicitors Regulation Authority (SRA) changed its regulations to allow solicitors to trade outside of traditional legal entities as freelance solicitors, generating new insurance needs for a growing group of professionals in the process.

The SRA uses the term **freelance solicitor** to describe a self-employed solicitor who:

- Practises on their own and does not employ anyone else in connection with services they provide.
- Practises in their own name (rather than under a trading name or through a service company).
- Engages directly with clients, with fees payable directly to them without the practice itself being authorised.

Solicitors must also meet these requirements to begin trading as freelancers:

- Must have practised as a solicitor for a minimum of three years.
- Must have practicing address in the UK.
- Must take out and maintain “adequate and appropriate” insurance.

## Claim Services

Travelers’ specialised claims team protect what matters to you – your business, brand and reputation. A professional negligence claim can have implications for your business which extend well beyond the costs of the claim.

We seek to achieve optimal outcomes for our clients on each and every claim.

- Experienced claims professionals – our team specialises in dealing with unique and complex claims. We understand no two businesses are the same and work in tandem with you to develop an optimal strategy. Our depth of expertise with different types of law firms means we can swiftly and efficiently find the right solution. While our technical expertise enables us to manage group litigation, class actions, complex losses and large loss scenarios. This all means we’re able to manage the litigation effectively to maximise every opportunity - so you can protect your reputation and commercial relationships.
- Named point of contact – the same claims professional will manage your claim from start to finish, with support from selected experts. This consistency means they fully understand the story, the objectives and the strategy.
- Market leading experts – our comprehensive panel of both solicitors and loss adjusting experts are carefully selected to ensure the right resources are employed on the right claim at the right time.

## About Travelers

In a dynamic world, you need insurance protection you can trust. That’s why Travelers tailors insurance and risk management guidance to you.

We insure a wide range of specialist business classes and can protect your business as it evolves – so you can focus on driving it forward.